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ANNUAL REPORT

OF THE

**ELGIN, JOLIET AND EASTERN
RAILWAY COMPANY**

FOR THE YEAR ENDED

DECEMBER 31, 1922

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ANNUAL REPORT

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ELGIN, JOLIET AND EASTERN RAILWAY COMPANY

DIRECTORS

A. F. BANKS,	Chicago, Ill.
S. M. ROGERS,	.	.	.	.	Chicago, Ill.
F. L. KOONTZ,	.	.	.	.	Chicago, Ill.
G. W. WILLIAMS	.	.	.	.	Chicago, Ill.
W. L. LOUIS	.	.	.	.	Chicago, Ill.
C. H. KENZEL,	.	.	.	.	Chicago, Ill.
EDWARD BEECROFT	.	.	.	.	Chicago, Ill.
ARTHUR REYNOLDS,	.	.	.	.	Chicago, Ill.
W. W. SMITH,	.	.	.	.	Chicago, Ill.
RALPH VAN VECHTEN,	.	.	.	.	Chicago, Ill.
P. F. McMANUS,	.	.	.	.	Joliet, Ill.

OFFICERS

A. F. BANKS	<i>President</i>	.	.	.	.	Chicago, Ill.
S. M. ROGERS,	<i>Vice-President</i>	.	.	.	.	Chicago, Ill.
F. L. KOONTZ,	<i>Secretary and Treasurer</i>	.	.	.	.	Chicago, Ill.
EDWARD BEECROFT,	<i>Assistant Secretary and Assistant Treasurer</i>	.	.	.	.	Chicago, Ill.
K. K. KNAPP,	<i>General Counsel</i>	.	.	.	.	Chicago, Ill.
P. L. FISHER,	<i>General Auditor</i>	.	.	.	.	Chicago, Ill.
G. W. WILLIAMS	<i>Assistant General Auditor</i>	.	.	.	.	Chicago, Ill.
P. F. McMANUS,	<i>General Superintendent</i>	.	.	.	.	Joliet, Ill.
J. HARRIGAN,	<i>Superintendent of Motive Power</i>	.	.	.	.	Joliet, Ill.
A. MONTZHEIMER,	<i>Chief Engineer</i>	.	.	.	.	Joliet, Ill.
W. L. LOUIS,	<i>Traffic Manager</i>	.	.	.	.	Chicago, Ill.
C. H. KENZEL,	<i>Purchasing Agent</i>	.	.	.	.	Chicago, Ill.

CHICAGO OFFICE: Continental & Commercial Bank Building
208 So. La Salle Street.

NEW YORK OFFICE: Empire Building, 71 Broadway

ANNUAL REPORT

OF THE

ELGIN, JOLIET AND EASTERN RAILWAY COMPANY

For the Year ended December 31, 1922

The Board of Directors herewith submits the following report of the operations and affairs of the Elgin, Joliet and Eastern Railway Company for the year ended December 31, 1922.

A. F. BANKS,
President.

Chicago, Illinois, March 1, 1923.

INCOME ACCOUNT FOR THE YEAR 1922

OPERATING REVENUES:

Freight.....	\$19,234,897.70
Passenger.....	69.54
Other Transportation Revenues.....	2,176,356.39
<hr/>	
Total Transportation Revenues.....	\$21,411,323.63
Incidental and Joint Facility Revenues.....	72,091.50
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Total Railway Operating Revenues.....	\$21,483,415.13

OPERATING EXPENSES: (Per cent of total railway revenue, 63.76) 13,697,890.78

Net Revenue from Railway Operations.....\$ 7,785,524.35

RAILWAY TAX ACCRUALS: (Percent of total railway revenue, 05.37) 1,154,697.47

Railway Operating Income.....	\$ 6,630,826.88
Equipment and Joint Facility Rents—Net Debit.....	1,478,735.70
<hr/>	

Net Railway Operating Income, carried forward.....\$ 5,152,091.18

INCOME ACCOUNT—Continued

Net Railway Operating Income, brought forward.....	\$5,152,091.18	
NON-OPERATING INCOME:		
Rental Income.....	\$ 20,731.32	
Interest from Securities, Accounts and		
Deposits.....	301,974.03	
Miscellaneous.....	16.00	
		<u>322,721.35</u>
Gross Income.....		\$5,474,812.53
DEDUCTIONS FROM GROSS INCOME:		
Miscellaneous Rents.....	\$ 2,946.62	
Miscellaneous Tax Accruals.....	5,617.31	
Rental of Leased Roads:		
C. L. S. & E. Ry.....	3,166,371.95	
Other Roads.....	18,670.39	
Interest on Funded Debt of E. J. & E. Ry. Co.	500,000.00	
Interest on Equipment Trust Bonds.....	100,800.00	
Interest on Unfunded Debt.....	5,852.79	
Amortization of Discount on Funded Debt.....	203.00	
Miscellaneous Income Charges.....	8,499.00	
		<u>3,808,961.06</u>
Net Income.....		<u><u>\$1,665,851.47</u></u>

PROFIT AND LOSS ACCOUNT

Balance to Credit at December 31, 1921.....	\$4,758,986.16
Balance of Net Income for Year per Income Account.....	1,665,851.47

OTHER CREDITS DURING THE YEAR:

Profit on Road and Equipment Sold.....	6,427.01	
Unrefundable Overcharges.....	3,197.52	9.625
Donations..... <i>Dr.</i>	228.55	34.761
Miscellaneous Credits.....	34,760.90	44,386
	\$6,468,994.51	229
		44,157

DEBITS FOR THE YEAR

Dividends Paid During the Year	
on Capital Stock.....	\$400,000.00
Loss on Retired Road and Equipment.....	20,354.86
Surplus Appropriated for Investment	
in Physical Property..... <i>Cr.</i>	228.55
Miscellaneous Debits.....	11,421.12
	\$ 431,547.43

Balance Surplus to Credit of Profit and Loss Account, December 31, 1922.....	\$6,037,447.08

COMPARATIVE INCOME ACCOUNT

For the Years Ended December 31, 1922 and 1921

	1922	1921	INCREASE OR DECREASE
Operating Revenues:			
Freight.....	\$19,234,897.70	\$17,575,835.42	\$1,659,062.28 Inc.
Passenger.....	69.54	112.66	43.12 Dec.
Other Transportation Revenues	2,176,356.39	1,669,569.66	506,786.73 Inc.
Total Transportation Revenues	\$21,411,323.63	\$19,245,517.74	\$2,165,805.89 Inc.
Incidental and Joint Facility Revenues.....	72,091.50	89,424.72	17,333.22 Dec.
Total Railway Operating Revenues.....	\$21,483,415.13	\$19,334,942.46	\$2,148,472.67 Inc.
Operating Expenses.....	13,697,890.78	13,613,039.50	84,851.28 Inc.
Railway Tax Accruals.....	1,154,697.47	933,166.92	221,530.55 Inc.
Railway Operating Income.....	\$ 6,630,826.88	\$4,788,736.04	\$1,842,090.84 Inc.
Equipment and Joint Facility Rents—Net Debit.....	1,478,735.70	1,418,386.85	60,348.85 Inc.
Net Railway Operating Income	\$ 5,152,091.18	\$3,370,349.19	\$1,781,741.99 Inc.
Non-Operating Income	322,721.35	1,470,296.85	1,147,575.50 Dec.
Gross Income.....	\$ 5,474,812.53	\$4,840,646.04	\$634,166.49 Inc.
Deductions from Gross Income:	2,288,161		
Rent of Leased Roads.....	3,185,042.34	3,008,087.89	176,954.45 Inc.
Interest on Funded Debt (E. J. & E. Ry. Co.).....	500,000.00	500,000.00	
Interest on Equipment Trust Bonds	100,800.00	52,640.00	48,160.00 Inc.
Expenses prior to Jan. 1, 1918.....	0	1,548.81	1,548.81 Dec.
Sundry Other Deductions.....	23,118.72	17,592.26	5,526.46 Inc.
Net Income.....	\$ 1,665,851.47	\$1,260,777.08	\$405,074.39 Inc.

GENERAL BALANCE SHEET—December 31, 1922

ASSETS

PROPERTY INVESTMENT:

Road and Equipment:

Balance to debit December 31, 1921 ..	\$22,257,629.92	
Add, Additions and Betterments Ex-		
penditures in 1922.....	250,788.53	\$22,508,418.45
		<hr/>

Special Deposit with Trustees of Mortgage—proceeds of property sold.....	10,897.40
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LEASEHOLD INVESTMENT (C. L. S. & E. Ry.).....	4,000,000.00
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OTHER INVESTMENTS:

Liberty Loan Bonds.....	\$568,892.16	
Other Bonds.....	1,400.00	
Notes.....	7,398.99	577,691.15
		<hr/>

CURRENT ASSETS

Cash.....	\$3,981,590.96	
Interest Coupon Deposits.....	2,300.00	
Interest and Dividends Receivable.....	5,433.78	
Traffic and Car-service Balances due from other companies.....	356,531.81	
Net Balance due from agents and con- ductors.....	568,360.31	
Miscellaneous Accounts Receivable....	9,034,198.90	
Material and Supplies.....	1,301,297.81	
Other Current Assets.....	190,435.54	15,440,149.11
		<hr/>

DEFERRED ASSETS:

Cash and Securities in Insurance and other Reserve Funds.....	\$ 150,830.05	
Other Deferred Assets.....	7,359.85	158,189.90
		<hr/>

UNADJUSTED DEBITS:

Other Unadjusted Debits.....	27,427.56
	<hr/>
	\$42,722,773.57
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GENERAL BALANCE SHEET—December 31, 1922

LIABILITIES

CAPITAL STOCK:.....		\$10,000,000.00
FUNDED DEBT:		
First Mortgage Five Per Cent Gold Bonds due May 1, 1941—Interest payable semi-annually May 1st and November 1st.....	\$10,000,000.00	
Elgin Equipment Six Per Cent Gold Bonds, \$120,000.00 due each year, from April, 1925 to April, 1938, incl.—Interest payable semi-annually April 1st and October 1st.....	1,680,000.00	11,680,000.00
CURRENT LIABILITIES:		
Traffic and Car-service Balances due to Other Companies.....	\$2,659,638.81	
Audited Accounts and Wages Payable:		
Audited Vouchers:		
C. L. S. & E. Ry. Co.		
Rental Unpaid.....	\$2,510,482.34	
Other Vouchers Unpaid	515,420.73	
Other Audited Accounts and Wages Payable	703,232.80	3,729,135.87
Miscellaneous Accounts Payable.....	42,059.81	
Matured Interest Accrued.....	2,300.00	
Unmatured Interest and Rents Accrued..	224,013.65	
Other Current Liabilities.....	625,090.63	7,282,238.77
DEFERRED LIABILITIES:		
U. S. Government Deferred Liabilities	\$ 14.81	
Other Deferred Liabilities.....	126,456.89	126,471.70
UNADJUSTED LIABILITIES:		
Accrued Tax Liability.....	\$1,097,471.49	
Insurance Reserves.....	233,843.13	
Operating Reserves.....	49,000.00	
Accrued Depreciation—Equipment.....	1,759,985.18	
Accrued Depreciation on Leased Equip- ment.....	3,191,893.16	
Reserve for Depreciation in Valuation of Securities.....	2,650.00	
Other Unadjusted Liabilities.....	348,112.83	6,682,955.79
APPROPRIATED SURPLUS:		
Additions to Property through Income....	\$589,787.40	
Specifically Invested Reserve	323,872.83	913,660.23
PROFIT AND LOSS:—Balance of Surplus.....		6,037,447.08
		<u>\$42,722,773.57</u>

ADDITIONS AND BETTERMENTS

The Expenditures during the year for Additions and Betterments to the Railroad and Equipment, were as follows:

Engineering	\$	804.50	
Land for Transportation Purposes.....		124,063.33	
Grading.....		40,993.39	
Bridges, Trestles and Culverts.....	Cr.	101.90	
Ties.....		5,701.68	
Rails.....		12,744.37	
Other Track Material.....		194.87	
Ballast.....		15,756.23	
Track Laying and Surfacing.....		2,453.64	
Right-of-way Fences.....		2,600.83	
Crossings and Signs.....		165.66	
Station and Office Buildings.....		1,362.38	
Roadway Buildings.....		1,815.36	
Water Stations.....		9,782.71	
Fuel Stations.....		3,533.54	
Shops and Engine Houses.....		8,088.31	
Telegraph and Telephone Lines.....		114.06	
Signals and Interlockers.....	Cr.	13,272.93	
Power Transmission Systems.....		414.34	
Power Distribution Systems.....		86.53	
Power Line Poles and Fixtures.....		195.39	
Miscellaneous Structures.....		40,197.15	
Roadway Machines.....		134.07	
Roadway Small Tools.....		161.20	
Assessments for Public Improvements.....		1,589.31	
Shop Machinery.....		8,935.76	
			\$268,513.78
Equipment.....	\$13,034.33		
*Less: Equipment retired (Original cost of).....	Cr.30,759.58	Cr.17,725.25	
Net Expenditures during the year.....			<u>\$250,788.53</u>

OPERATING EXPENSES.

Comparative Statement for Years ended December 31, 1922 and 1921

	1922		1921		Increase or Decrease	
	Amount	Per Cent of Total	Amount	Per Cent of Total	Amount	Per Cent.
Maintenance of Way and Structures.....	\$1,778,918.19	12.99	\$ 2,305,822.26	16.94	\$526,904.07	22.85
Maintenance of Equipment.....	4,489,479.13	32.77	4,303,273.29	31.61	186,205.84	04.33
Traffic.....	144,781.16	01.06	144,381.89	01.06	399.27	00.28
Transportation—Rail.....	6,867,182.91	50.13	6,412,124.67	47.10	455,058.24	07.10
General.....	421,326.57	03.08	449,762.37	03.30	28,435.80	06.32
Transportation for Investment—Cr.....	3,797.18	00.03	2,324.98	00.01	1,472.20	63.32
Total Operating Expenses.....	\$13,697,890.78	100.00	\$13,613,039.50	100.00	\$84,851.28	00.62
Per Cent of Operating Expenses to total Railway Operating Revenues.....	63.76		70.41		06.65	Dec.

**COMPARATIVE STATEMENT OF CLASSIFIED OPERATING REVENUE AND OPERATING EXPENSES FOR
YEARS ENDED DECEMBER 31, 1922 AND 1921.**

	1922	1921	Increase	Decrease
OPERATING REVENUE:				
REVENUE FROM TRANSPORTATION:				
Freight Revenue.....	\$19,234,897.70	\$17,575,835.42	\$ 1,659,062.28	
Passenger Revenue.....	69.54	112.66		43.12
Switching Revenue.....	2,175,687.59	1,669,142.90	506,544.69	
Special Service Train Revenue.....	668.80	426.76	242.04	
Total Revenue from Transportation.....	\$21,411,323.63	\$19,245,517.74	\$ 2,165,805.89	
INCIDENTAL:				
Storage—Freight.....	\$ 1,158.11	\$ 1,780.54		\$ 622.43
Demurrage.....	56,259.56	75,190.33		18,930.77
Rents of Buildings and other Property.....	1,124.63	2,458.55		1,333.92
Miscellaneous.....	13,544.54	9,991.99	3,552.55	
Joint Facility—Cr.....	4.66	3.31	1.35	
Total Incidentals and Joint Facility Revenue.....	\$ 72,091.50	\$89,424.72		\$ 17,333.22
Total Operating Revenue.....	\$21,483,415.13	\$19,334,942.46	\$ 2,148,472.67	
OPERATING EXPENSES:				
MAINTENANCE OF WAY AND STRUCTURES:				
Superintendence.....	\$ 152,476.09	\$152,861.79		\$ 385.70
Roadway Maintenance.....	136,445.26	193,878.94		57,433.68
Bridges, Trestles and Culverts.....	42,796.23	46,301.33		3,505.10
Ties.....	303,823.74	444,719.48		140,895.74
Rails.....	93,508.57	154,180.59		60,672.02
Other Track Material.....	150,208.63	285,325.93		135,117.30
Ballast.....	8,574.94	10,783.30		2,208.36
Track Laying and Surfacing.....	471,708.95	587,361.80		115,652.85
Right-of-Way Fences.....	9,270.15	7,035.64	2,234.51	
Snow and Sand Fences and Snow Sheds.....	884.10	3,209.46		2,325.36
Crossings and Signs.....	25,514.94	26,505.04		990.10
Station and Office Buildings.....	17,999.81	21,191.22		3,191.41
Roadway Buildings.....	7,777.07	7,706.68		
Water Stations.....	16,081.54	13,618.27	70.39	
Fuel Stations.....	22,179.00	18,697.69	2,463.27	
Shops and Engine Houses.....	65,143.53	77,432.12		3,481.31
				12,288.59

Wharves and Docks.....	0.	1,948.00		1,948.00
Telegraph and Telephone Lines.....	22,446.92	25,466.93		3,020.01
Signals and Interlockers.....	35,696.95	41,445.18		5,748.23
Power Plant Buildings.....	2,915.46	3,238.88		323.42
Power Transmission Systems.....	338.78	0.	338.78	
Power Distribution Systems.....	2,318.00	1,382.83	935.17	
Power Line Poles and Fixtures.....	325.19	339.92		14.73
Miscellaneous Structures.....	2,472.41	2,464.95	7.46	
Roadway Machines.....	10,946.17	13,985.22		3,039.05
Small Tools and Supplies.....	22,250.70	24,803.54		2,552.84
Removing Snow, Ice and Sand.....	15,956.58	12,959.80	2,996.78	
Assessments for Public Improvements.....	0.	9.62	9.62	
Injuries to Persons.....	12,645.10	19,482.75		6,837.65
Insurance.....	5,720.74	4,126.61	1,594.13	
Stationery and Printing.....	4,785.12	6,605.40		1,820.28
Other Expenses.....	1,464.17	1,640.01		175.84
Maintaining Joint Tracks, Yards and Other Facilities—Dr.....	135,883.55	113,719.75	22,163.80	
Maintaining Joint Tracks, Yards and Other Facilities—Cr.....	21,640.20	18,587.17	3,053.03	
Total Maintenance of Way and Structures.....	\$ 1,778,918.19	\$2,305,822.26		\$526,904.07
13 MAINTENANCE OF EQUIPMENT:				
Superintendence.....	\$ 136,343.36	\$138,922.20		\$2,578.84
Shop Machinery.....	43,722.21	46,599.37		2,877.16
Power Plant Machinery.....	4,175.39	5,900.66		1,725.27
Steam Locomotives—Repairs.....	715,153.16	744,591.53		29,438.37
Steam Locomotives—Depreciation.....	156,430.72	151,485.57	4,945.15	
Steam Locomotives—Retirements.....	0.	0.		
Freight—Train Cars—Repairs.....	2,862,772.78	2,651,610.06	211,162.72	
Freight—Train Cars—Depreciation.....	486,155.91	490,082.42		3,926.51
Freight—Train Cars—Retirements.....	3,632.35	7,969.26	11,621.61	
Work Equipment—Repairs.....	15,583.88	20,257.56		4,673.68
Work Equipment—Depreciation.....	6,421.77	5,726.46	695.31	
Work Equipment—Retirements.....	851.86	456.20	1,308.06	
Miscellaneous Equipment—Repairs.....	1,251.22	1,491.88		240.66
Miscellaneous Equipment—Depreciation.....	499.52	0.	499.52	
Injuries to Persons.....	12,205.07	12,443.68		238.61
Insurance.....	32,142.47	31,091.87	1,050.60	
Stationery and Printing.....	7,594.45	10,793.70		3,199.25
Other Expenses.....	4,104.06	815.18	3,288.88	
Maintaining Joint Equipment at Terminals—Dr.....	515.04	381.20	133.84	
Maintaining Joint Equipment at Terminals—Cr.....	96.09	494.59		398.50
Total Maintenance of Equipment.....	\$ 4,489,479.13	\$4,303,273.29	\$ 186,205.84	

TRAFFIC:

Superintendence	\$82,856.82
Outside Agencies	16,837.92
Advertising	690.33
Traffic Associations	1,801.62
Stationery and Printing	42,594.47

Total Traffic.....

\$144,781.16

\$144,381.89

\$ 399.27

\$ 1,878.98

1,106.40

292.33

50.13

929.65

TRANSPORTATION:

Superintendence	\$226,278.87
Dispatching Trains	54,737.21
Station Employees	554,163.48
Weighing, Inspection and Demurrage Bureaus	83,889.59
Station Supplies and Expenses	27,525.48
Yard Masters and Yard Clerks	493,403.24
Yard Conductors and Brakemen	1,126,602.70
Yard Switch and Signal Tenders	39,726.46
Yard Enginemen	743,337.35
Fuel for Yard Locomotives	705,395.37
Water for Yard Locomotives	8,926.28
Lubricants for Yard Locomotives	8,117.54
Other Supplies for Yard Locomotives	9,284.69
Engine House Expenses—Yard	292,242.22
Yard Supplies and Expenses	28,417.08
Operating Joint Yards and Terminals—Dr.	3,249.16
Operating Joint Yards and Terminals—Cr.	613.21
Train Enginemen	413,625.17
Fuel for Train Locomotives	690,147.08
Water for Train Locomotives	29,669.85
Lubricants for Train Locomotives	7,628.22
Other Supplies for Train Locomotives	6,899.82
Enginehouse Expenses—Train	231,159.73
Trainmen	461,805.03
Train Supplies and Expenses	106,267.92
Signal and Interlocker Operation	115,678.98
Crossing Protection	65,458.11
Drawbridge Operation	13,221.45
Telegraph and Telephone Operation	29,667.64
Stationery and Printing	44,594.82
Other Expenses	2,773.34
Operating Joint Tracks and Facilities—Dr.	110,956.53
Operating Joint Tracks and Facilities—Cr.	45,424.04
Insurance	721.06

\$244,865.42

55,905.82

593,930.27

80,476.62

33,694.52

499,656.36

1,011,342.36

42,270.25

652,877.87

457,733.11

8,707.97

15,679.51

14,168.85

243,781.32

30,379.01

2,292.98

3,980.93

381,827.13

571,491.21

33,720.22

16,848.81

14,028.00

175,937.41

432,881.08

140,712.23

121,061.04

68,657.29

12,533.16

33,057.07

69,459.25

3,621.05

105,577.12

42,105.51

561.93

\$ 18,586.55

1,168.61

39,766.79

3,412.97

6,169.04

6,253.12

2,543.79

90,459.48

247,662.26

218.31

7,561.97

4,884.16

1,961.93

3,367.72

31,798.04

118,655.87

4,050.37

9,220.59

7,128.18

34,444.31

5,382.06

3,199.18

3,389.43

24,864.43

847.71

5,379.41

3,318.53

159.13

Clearing Wrecks.....	30,075.23	37,742.48		7,667.25
Damage to Property.....	21,627.03	16,390.66	5,236.37	
Damage to Live Stock on Right of Way.....	3,142.96	1,762.94	1,380.02	
Loss and Damage—Freight.....	56,778.05	123,597.47		66,819.42
Injuries to Persons.....	66,025.42	108,981.32		42,955.90
Total Transportation.....	\$ 6,867,182.91	\$ 6,412,124.67	\$ 455,058.24	
General:				
Salaries and Expenses of General Officers.....	\$ 63,777.42	\$ 62,386.57	\$ 1,390.85	23,651.51
Salaries and Expenses of Clerks and Attendants.....	245,491.80	269,143.31		5,618.97
General Office Supplies and Expenses.....	30,506.64	36,125.61		
Law Expenses.....	19,582.03	18,472.53	1,109.50	
Insurance.....	132.00	130.38	1.62	
Pensions.....	5,767.83	3,915.30	1,852.53	
Stationery and Printing.....	17,588.79	21,897.57		4,308.78
Valuation Expenses.....	11,001.05	17,735.81		6,734.76
Other Expenses.....	26,838.26	19,601.03	7,237.23	
General Joint Facilities—Dr.....	640.75	354.26	286.49	
Total General.....	\$ 421,326.57	\$ 449,762.37		\$ 28,435.80
Transportation for Investment—Cr.....	\$ 3,797.18	\$ 2,324.98	\$ 1,472.20	
Total Operating Expenses.....	\$13,697,890.78	\$13,613,039.50	\$ 84,851.28	

CLASSIFICATION OF TOTAL REVENUE FREIGHT TONNAGE

For years ended December 31, 1922 and 1921

	COMMODITY	1922	1921
PRODUCTS OF AGRI- CULTURE.....	Wheat.....	71,355	87,519
	Corn.....	171,545	164,790
	Oats.....	143,047	80,293
	Other Grain.....	69,500	70,824
	Flour and Meal.....	722,640	826,925
	Other Mill Products.....	354,615	351,269
	Hay, Straw and Alfalfa.....	2,176	2,513
	Tobacco.....	5,107	5,996
	Cotton.....	4,738	5,534
	Cotton Seed and Products except Oil.....	640	843
	Citrus Fruits.....	54	245
	Other Fresh Fruits.....	3,487	4,409
	Potatoes.....	63,565	48,349
	Other Fresh Vegetables.....	4,230	2,100
	Dried Fruits and Vegetables.....	15,017	50,170
	Other Products of Agriculture.....	63,716	87,388
	Total.....	1,695,432	1,789,167
PRODUCTS OF ANIMALS	Horses and Mules.....	310	677
	Cattle and Calves.....	7,966	6,761
	Sheep and Goats.....	325	447
	Hogs.....	1,014	1,553
	Fresh Meats.....	2,915	783
	Other P. H. P.....	41,641	4,232
	Poultry.....	9	10
	Eggs.....	160	689
	Butter and Cheese.....	1,137	2,953
	Wool.....	2,140	4,831
	Hides and Leather.....	35,708	57,275
	Other Products of Animals.....	24,514	30,386
	Total.....	117,839	110,597
PRODUCTS OF MINES.....	Anthracite Coal.....	50,028	84,298
	Bituminous Coal.....	8,379,443	6,462,911
	Coke.....	1,501,237	961,510
	Iron Ore.....	609,009	550,037
	Other Ores and Concentrates.....	55,084	43,362
	Base Bullion and Matte.....	0	0
	Clay, Gravel, Sand and Stone.....	3,262,447	2,733,727
	Crude Petroleum.....	12,882	3,065
	Asphaltum.....	55,695	44,026
	Salt.....	61,076	51,782
	Other Products of Mines.....	48,460	42,151
	Total.....	14,035,361	10,976,869

CLASSIFICATION OF TOTAL REVENUE FREIGHT TONNAGE

For years ended December 31, 1922 and 1921

	COMMODITY	1922	1921
PRODUCTS OF FORESTS	Logs, Posts, Poles and Cordwood.....	30,884	37,882
	Ties.....	13,335	7,677
	Pulp Wood.....	0	208
	Lbr., Timber, Box Shooks, Staves & Hdgs..	493,244	515,158
	Other Products of Forests.....	5,186	5,598
	Total.....	542,649	566,523
MANUFACTURES AND MISCELLANEOUS	Refined Petroleum and its Products.....	510,729	409,487
	Vegetable Oils.....	2,175	5,020
	Sugar, Syrup, Glucose and Molasses.....	17,582	20,327
	Boats and Vessel Supplies.....	31	70
	Iron, Pig and Bloom.....	941,491	589,464
	Rails and Fastenings.....	881,038	1,163,100
	Bar & Sheet Iron, Struc. Iron & Iron Pipe....	2,847,763	1,648,425
	Other Metals, Pig, Bar & Sheet.....	188,843	167,556
	Castings, Machinery and Boilers.....	99,823	97,908
	Cement.....	1,208,234	1,340,255
	Brick and Artificial Stone.....	307,101	234,012
	Lime and Plaster.....	47,649	39,297
	Sewer Pipe and Drain Tile.....	12,658	12,325
	Agrl. Impls. and Vehicles other than Autos	44,164	50,039
	Autos and Auto Trucks.....	95,966	72,765
	H. H. Gds. & Sec. Hand Furniture.....	1,475	2,964
	Furniture (new).....	49,015	32,930
	Beverages.....	5,185	12,232
	Ice.....	12,886	15,499
	Fertilizers (all kinds).....	17,336	23,476
	Paper, Printed Matter and Books.....	13,049	18,650
	Chemicals and Explosives.....	199,387	172,905
	Textiles.....	4,020	4,476
	Cnd. Goods (All Cnd. Food Products).....	55,374	74,470
	Other Mfrs. and Misl.....	2,712,265	2,479,295
	Total.....	10,275,239	8,686,947
	Grand Total, Carload Traffic.....	26,666,520	22,130,103
	L. C. L. Goods not distributed above.....	6,004	6,880
	Grand Total all Commodities.....	26,672,524	22,136,983

MILES OF ROAD OPERATED DECEMBER 31, 1922.

	Line Owned	Line Leased	Operated Under Trackage Rights	Tracks to Mines and Industries		Second Track		Yard Tracks and Sidings	
				Owned	Leased	Owned	Leased	Owned	Leased
ELGIN, JOLIET & EASTERN:	129.94			35.37				148.73	
Waukegan, Ill., to Porter, Ind.	9.63			.72				2.57	
Normantown, Ill., to Aurora, Ill.	32.74			2.54				13.31	
Walker, Ill., to South Wilmington, Ill.	6.54			.23				2.83	
Rockdale Jct., Ill., to Rockdale, Ill.	7.04			.59		5.21		.26	
Griffith, Ind., to C. L. S. & E. Connection, Ind.	5.35			1.26				8.89	
Cavanaugh, Ind., to Hammond, Ind.	3.64			.43		36.46		2.93	
Shearson, Ind., to Whiting, Ind.									
East Joliet, Ill., to Griffith, Ind.									
CHICAGO, LAKE SHORE & EASTERN:									
83rd St., South Chicago, Ill., to Kirk Yard, Ind.		11.88					10.77		
Cavanaugh, Ind., to Kirk Yard, Gary, Ind.		4.17					4.08		
South Chicago, Buffington, Gary, Joliet, etc.									
A. T. & S. F.:									124.85
Joliet, Ill.									
B. S. C. T.:									
South Chicago, Ill.									.37
C. & W. I.:									
State Line, Ill., to 112th St., Chicago, Ill.			4.80						
BELT RY.:									
112th St., Chicago, Ill., to 98th St., Chicago, Ill.			2.05						
C. & E. I.:									
Chicago Heights, Ill., to Rossville Jct., Ill.			80.00						
Rossville Jct., Ill., to Jackson, Ind.			54.58						
Danville, Ill., to Sidell Jct., Ill.			22.20						
Sidell Jct., Ill., to Rossville Jct., Ill.			34.40						
Fairmount Jct., Ill., to Fairmount, Ill.						1.61			.98
C. T. H. & S. E.:									
Starr, Ill. to Brewer Jct., Ill.			6.54						
I. H. BELT:									
Indiana Harbor, Ind., to McCook, Ill.			31.97						
C. I. & S.:									
Buffington, Ind., to G. & W. Jct., Ind.			7.53						
C. C. & S. L.:									
C. Westville, Ill., to Little Vermillion, Ill.			2.57						
C. & I. W.:									
McCook, Ill., to Gary, Ill.			1.14						
ERIE:									
Towle's Spur, Ind., to State Line, Ind.			.42						
Totals	194.88	16.05	248.20	41.14	341.42	41.67	14.85	179.52	126.20

SUMMARY OF ALL TRACKS

December 31, 1922

Lines Owned.....	194.88	
Lines Leased.....	16.05	
Lines Operated Under Trackage Rights.....	248.20	
	<hr/>	
	459.13	
Tracks to Mines and Industries—Owned.....	41.14	
Tracks to Mines and Industries—Leased.....	341.42	841.69
	<hr/>	
Second Tracks—Owned.....	41.67	
Second Tracks—Leased.....	14.85	56.52
	<hr/>	
Yard Tracks and Sidings—Owned.....	179.52	
Yard Tracks and Sidings—Leased.....	126.20	305.72
	<hr/>	<hr/>
Total all Tracks.....		1,203.93
		<hr/>

STATISTICS

Comparative Statement for Years Ended December 31st.

MILEAGE OF ROAD AND TRACKS	1922	1921	INCREASE	DECREASE
Average Miles Line Operated.....	459.22	456.59	2.63	
Average Miles Spurs to Mines and Industries.....	381.76	380.27	1.49	
Total.....	840.98	836.86	4.12	
Average Miles Second Tracks Operated.....	56.52	56.52		
Average Miles Yard Tracks and Sidings Operated.....	307.83	307.33	.50	
Average Length all Tracks Operated (incl. second tracks, yards and sidings).....	1,205.33	1,200.71	4.62	
Total Tons Carried Earning Revenue.....	26,672,524	22,136,983	4,535,541	
Total Tons Carried One Mile Earning Revenue.....	1,461,969,295	1,288,476,733	173,492,562	
Average Revenue Tons One Mile Per Mile of Line Operated.....	3,183,592	2,821,956	361,636	
(1922—459.22 miles: 1921—456.59 miles)				
Average Distance Carried Revenue Freight (miles).....	54.81	58.20		3.39
Average Rate of Freight Per Ton.....	\$0.7212	\$0.7940		\$0.0728
Average Rate of Freight Per Ton Per Mile.....	\$0.0132	\$0.0136		\$0.0004
Average Number of Tons of Revenue Freight Per Train Mile.....	1,173	1,113	60	
Average Number of Tons of Revenue Freight Per Loaded Car Mile.....	39.58	38.50	1.08	
Locomotive Mileage—Road.....	2,098,213	1,882,114	216,099	
Locomotive Mileage—Yard.....	2,878,974	2,395,152	483,822	
Loaded Car Mileage.....	36,983,448	32,529,208	3,454,240	
Empty Car Mileage.....	18,808,668	17,397,643	1,411,025	
Total Train Mileage (revenue trains).....	1,247,151	1,158,458	88,693	
Average Operating Revenue per train mile.....	\$17.22	\$16.69	.53	
Average Operating Revenue per mile of line & spurs to Mines & Industries.....	\$25,545.69	\$23,104.15	\$2,441.54	
(1922—840.98 miles: 1921—836.86 miles)				
Average Railway Tax Accruals per mile of road owned and leased.....	\$1,947.94	\$1,637.17	\$310.77	
(1922—592.78 miles: 1921—591.39 miles)				

EQUIPMENT

December 31, 1922 and 1921

Steam Locomotives:

	1922	1921
Owned.....	90	90
Leased from C. L. S. & E. Ry. Co.....	181	181
	<u>271</u>	<u>271</u>

Freight Cars:

Box.....	1,218	1,281
Flat.....	327	328
Coal.....	10,188	10,192
Tank.....	8	8
Other Cars in Freight Service.....	1,282	1,284

Total Freight Cars:

{ Owned.....	2,148	2,212
{ Leased from C. L. S. & E. Ry. Co.....	9,275	9,281
{ Leased from Individuals and Companies.....	1,600	1,600
	<u>13,023</u>	<u>13,093</u>
Less: Leased to other Companies.....	2,237	2,237
	<u>10,786</u>	<u>10,856</u>

Officers' Car.....	1	1
Derrick Cars.....	3	3
Caboose Cars.....	139	140
Other Road Cars.....	190	191

Total Miscellaneous Cars:

{ Owned.....	186	187
{ Leased from C. L. S. & E. Ry. Co.....	147	148
	<u>333</u>	<u>335</u>

Total Number of Cars:

{ Owned.....	2,334	2,399
{ Leased from C. L. S. & E. Ry. Co.....	9,422	9,429
{ Leased from Individuals and Companies.....	1,600	1,600
	<u>13,356</u>	<u>13,428</u>
Less: Leased to other Companies.....	2,237	2,237
	<u>11,119</u>	<u>11,191</u>

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